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## राजस्थान वित्त निगम

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## CIRCULAR

Reg.: Increase in rate of Service Tax from 12.36% to 14.00%.

As per provisions of Service Tax Act, the Corporation is under obligation to recover service tax from borrowers on the charges being collected by it as application and processing charges from its borrowers as per the rates applicable from time to time. Accordingly necessary guidelines have been issued from time to time.

Recently, the Government of India has notified increase in the rate of service tax from the present rate of 12.36% to 14.00% and the rate has been made effective from 01st June, 2015.

Accordingly, all concerned are advised to collect service tax at the rate of 14% from the borrowers with effect from 01.06.2015.

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