RFC/P&G/1049

## RAJASTHAN FINANCIAL CORPORATION (LOANS SECTION)

Ref. No.RFC/LA-15(6)/4

Dated: 31.03.2004

01.04.2004

: P&G CIRCULAR : (LA No.386)

Sub: Addition in selective list 1/6 (B)- Rubber Products.

A study on the performance and repayment of units assisted in the sector of manufacturing of rubber products was conducted by Technical Cell and report was placed in the PC&CC in its Meeting held on 10.03.2004. The Committee decided that the product may be included in Selective List of LA-PG and cautious approach is required to be adopted in financing Rubber Goods manufacturing units. experienced entrepreneurs with sound background and willing to provide adequate collateral security should be financed. The Committee also decided that vigorous efforts required to be made for recovery from chronic and willful defaulters in this sector.

In view of above, it has been decided to include this item in Selective List Schedule 1/6(B) under Separate head named "Rubber Products" before "others" issued vide P&G Circular No. 1032 dated: 18.12.2003 as follows:-

## "Rubber Products:

Applications for setting up units for manufacturing of rubber products may be accepted /processed for financial assistance to only experienced entrepreneurs with sound background and willing to provide adequate collateral security. Cautious approach is required to be adopted in financing such units.

All concerned are advised to take note of above and ensure compliance.

Sd/-

(V. K. Gupta)

Dy. General Manager (Loans)