RFC/P&G/1063

RAJASTHAN FINANCIAL CORPORATION (LOANS SECTION)

HEAD OFFICE, TILAK MARG, JAIPUR.

Dated: 12.07.2004

Ref. No.RFC/LA-11(31)/646

: PG CIRCULAR : (LA No. 396)

Sub: Processing fees for changes in suppliers/ specifications of P&N and MFAs and excess/ savings of building/ P&M and MFAs.

The Corporation has been charging processing fee for changes in suppliers/ specifications of P&M and MFAs and excess/ savings of building/ P&M and MFAs as per the rates specified at Para No. 1.5.1 and 1.5.2 of Chapter RD-5 at Page No. 576 of P&G. A detailed P&G circular No. 920 dated: 31.05.2001 was issued.

A Board Note for increasing the processing fee was placed in the Meeting of Board of Directors held on 17.05.2004 and the Board of Directors' has resolved that the processing fees for changes in suppliers /specification of P&M and MFAs and excess /savings of building/ P&M and MFAs shall be completely done away with. Accordingly, no processing fee shall be charged for changes in suppliers/ specifications of P&M and MFAs and excess /savings of building/P&M and MFAs with immediate effect.

Para No. 1.5, 1.5.1 and 1.5.2 of chapter of RD-5 at Page No. 576 of P&G stands deleted henceforth.

All concerned are advised to take note of above and ensure compliance.

Sd/(NAVEEN MAHAJAN)
Executive Director