RFC/P&G/1179

RAJASTHAN FINANCIAL CORPORATION (LOANS SECTION)

Udyog Bhawan, Tilak Marg, JAIPUR-302 005.

Dated: 24.05.2007

Ref. No.RFC/LA-12(43)/320

CIRCULAR (LA No. 461)

Reg: National Equity Fund.

The SIDBI vide its circular No. 6/2007-08 Dated: 27.04.2007 (photo copy enclosed) has advised not to contract any new NEF cases with immediate effect from 01.05.2007 as GOI has advised SIDBI that no further budgetary allocation would be available from FY-08 onwards.

Accordingly, all concerned are advised not to accept any loan application in the NEF Scheme with immediate effect and application received after 30.04.2007 may be closed with intimation to Head Office and the application Fee be refunded as per norms.

Pending loan applications which were received before 30.04.2007, may be referred to Head Office immediately for taking further necessary action.

All concerned are advised to take a note of above and ensure compliance.

Sd/-(S. K. AGARWAL) EXECUTIVE DIRECTOR

Copy to:

- 1. All ROs / BOs / SOs.
- 2. GM (Western Zone), Jodhpur.
- 3. DGM (A&I), Ajmer.
- 4. Standard Circulation at HO.
- 5. All Nodal Officers of the Regions.