RFC/P&G/1207

Dated: 02.11.2007

RAJASTHAN FINANCIAL CORPORATION (LOANS SECTION)

Ref. No.RFC/F.LA-GBD/Gen/125/1593

: P&G CIRCULAR : (LA No. :473)

Reg : Scheme for Financing Against Assets.

The Scheme for Financing Against Assets was circulated vide P&G Circular No. 1007 Dated : 22.05.2003 thereafter following amendments /modification were also issued :-

s.	P&G	Date of Issue	s.	P&G	Date of
No.	Circular No.		No.	Circular No.	Issue
1-	1018	30.08.2003	2-	1020	30.09.2003
3-	1028	18.11.2003	4-	1033	19.12.2003
5-	1037	15.01.2004	6-	1052	27.05.2004
7-	1068	11.08.2004	8-	1075	20.09.2004
9-	1086	07.10.2004	10-	1098	29.01.2005
11-	1105	25.04.2005	12-	1109	25.06.2005
13-	1110	25.06.2005	14-	1132	26.11.2005
15-	1137	08.12.2005	16-	1140	09.01.2006
17-	1147	06.05.2006	18-	1160	09.10.2006
19-	1165	09.11.2006	20-	1168	20.01.2007
21-	1176	16.05.2007	22-	1181	14.06.2007
23-	1183	23.06.2007	24-	1187	25.07.2007
25-	1189	20.08.2007	26-	1199	26.09.2007

The Manager (Br), Neemrana has requested for inclusion of RIICO Industrial Area, Shahjahanpur, Sotanala and Behror in the

eligibility criteria in Annexure-A under FAA Scheme for financing.

The matter was placed before PC&CC in its meeting held on 23.10.2007. After discussions the Committee decided to include the same in Annexure-A of clause 2 (a) of the Eligibility Criteria under Financing Against Assets Scheme on the following terms & conditions:-

A)	CALCULATION OF MRV OF LAND :-				
	In RIICO Industrial Area Shahjahanpur/ Behror : Prevailing allotment rate of RIICO /DLC rate, whichever is lower.				
	In RIICO Industrial Area, Sotanala : Prevailing allotment rate of RIICO.				
B)	MRV of building be calculated as per the guidelines circulated earlier.				
C)	Existing P&M if any, shall also be hypothecated for the security of loan.				

All concerned are advised to take a note of above and ensure compliance.

Sd/-(S. K. AGARWAL) EXECUTIVE DIRECTOR

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- 3- DGM (A&I), Eastern & Western Zones.