## RAJASTHAN FINANCIAL CORPORATION (LOANS SECTION)

HEAD OFFICE, TILAK MARG, JAIPUR.

Dated: 09.07.2002

Ref. No.RFC/LA-14(4)/510

## : P&G CIRCULAR :

Guidelines for obtaining NOC/consent from RPCB by industrial units were circulated vide PG circular NO. 909 dt, 17.4.01 in the case relating to the product covered under Red/Orange/other category.

As per these guidelines, the application/cases relating to the product covered under Red category of RPCB are to be examined and processed by the Corporation only if the promoter/company submit consent from RPCB to establish unit which should be valid for next one year time or atleast for the period of implementation of the project/uptil the date of commencement of production envisaged in the project.

The entrepreneurs are approaching the Corporation with regard to time lag in obtaining NOC/consent from RPCB in the Red category case and have suggested that instead of obtaining the same during the course of processing of loan sanction/conveying the sanction of loan, the same can be submitted at the time of execution of loan documents.

The matter has been considered and in partial modifications to the existing guidelines, the following decisions have been taken with regard to obtaining NOC/consent from RPCB.

- i) In case of product/unit covered under Red category of RPCB, the NOC/consent to establish the unit from RPCB shall be furnished before execution of loan documents instead of furnishing of NOC/consent to establish the unit before appraisal/conveying of sanction of loan.
- ii) In case of application/cases having projects/activities covered under both Red/Orange category then the proposal for orange category should be considered for finance with the condition that the unit shall not undertake any activity covered under Red category unless it submit/furnish the NOC /consent to establish the unit from RPCB in both the categories before execution of loan documents

Other terms and conditions will remain the same as per the PG 909 dt. 17.4.2001.

Accordingly para LA-4 2.8 (b) be modified to read as follows:-

i) In case of product/unit covered under Red category of RPCB, the NOC/consent to establish the unit from RPCB shall be furnished before execution of loan

- documents instead of furnishing of NOC/consent to establish the unit before appraisal/conveying of sanction of loan.
- ii) In case of application/cases having projects/activities covered under both Red/Orange category then the proposal for orange category should be considered for finance with the condition that the unit shall not undertake any activity covered under Red category unless it submit/furnish the NOC /consent to establish the unit from RPCB in both the categories before execution of loan documents

All concerned are advised to take a note of above

EXECUTIVE DIRECTOR