## RAJASTHAN FINANCIAL CORPORATION (LOANS SECTION)

Udyog Bhawan, Tilak Marg, JAIPUR-302 005.

Dated: 13.10.2008

Ref. No.RFC/LA-16(1)/1209

P&G CIRCULAR (LA No. 495)

Reg: <u>Delegation of Powers for sanction of loan.</u>

Detailed guidelines were issued vide P&G circular No. 1054 dated 27.05.2004, 1191 dated 30.08.2007 and 1228 dated 28.05.2008 for delegation of powers for sanction of loan.

The matter regarding enhancement of powers of sanction of BO Jodhpur was placed before the Board in its meeting held on 29.09.2008 wherein the Board has enhanced the delegation of powers of term loan of the Branch Office, Jodhpur from existing Rs. 40.00 lacs to Rs. 70.00 lacs for the loan cases of SME Sector including Good Borrowers. Sanctioning powers of Branch Manager relating to loan cases of Non-SME Sector shall remain unchanged.

However, while sanction of loan it should be ensured by the sanctioning authority that if the loan amount required is more than the MRV of existing and proposed land & building, additional collateral security is invariably obtained.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-(Pawan Arora) Executive Director

## Copy to:

- 1- Standard Circulation at HO,
- 2- All Branches /Sub-Offices,
- 3- DGM (A&I) Eastern & Western Zone,