RAJASTHAN FINANCIAL CORPORATION (LOANS SECTION)

Udyog Bhawan, Tilak Marg, JAIPUR-302 005.

Ref. No.RFC/LA-GBD /Gen/125/1599 Dated: 15.12.2008

P&G CIRCULAR (LA No. 501)

Reg: Repayment period under Financing Against Assets Scheme (Long Term)

In super-session to P&G circular no. 1199 dated 26.09.2007, with regard to captioned matter, the Board of Directors in its meeting held on 08.12.2008 has decided that the repayment period under Financing Against Assets Scheme (Long Term) may be considered by the respective sanctioning authority upto 5 years including moratorium period of 6 months with the condition that documented rate of interest after 3 years (from the date of first disbursement) will be the rate of interest prevailing at that time or existing rate of interest whichever is higher.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-(A.K.Garg) Chairman & Managing Director

Encl: As Above.

Copy to:

- 1- Standard Circulation at HO,
- 2- All Branches /Sub-Offices,
- 3- DGM (A&I) Eastern & Western Zone,