(GOOD BORROWER DIVISION)

UDYOG BHAWAN, TILAK MARG, JAIPUR.

Ref. No.F.RFC/GBD/GEN.25/ 330

Dated: 29.06.2009

CIRCULAR

Reg: Revision in schemes being operated by Good Borrower Division

The Corporation is operating different schemes for providing financial assistance to its existing good borrowers. During the course of operation of the schemes necessary revisions/modifications have been made by the Corporation in order to make the schemes more attractive and also to obtain maximum business from the borrowers maintaining standard accounts and having. proven track record.

2009

Certain modifications were placed before the Board in its meeting held on 18.6.09 wherein it was decided to make the following changes in the existing parameters of various schemes being operated by Good Borrower Division:

- 1. The floating limit under Platinum Card and Gold Card schemes has been increased up to 35% from 20% (i.e. by 15%) subject to a maximum of Rs.10.00 lacs in place of the present limit of Rs.5.00 lacs only.
- 2. The repayment period under the Short Term Loan (STL) scheme has been enhanced to seven years including moratorium period not exceeding six months. The documented rate of interest after 3 years (from the date of first disbursement) shall be the rate of interest prevailing at that time or existing rate of interest, whichever is higher.
- 3. The effective rate of interest under STL scheme has been reduced from 13.25% to 12.75% p.a. (a circular in this regard is being separately issued by loan section)
- 4. The price of application form for Good Borrower schemes has been reduced to Rs.100/- from Rs.200/-

The necessary modifications may be incorporated in the P&G in respective schedules of Good Borrower schemes.

All concerned are advised to take a note of above and ensure compliance.

(ATUL KUMAR GARG)
Chairman & Managing Director

Copy to:

- 1- All BO(s)/SO(s).
- 2- Standard Circulation at HO.
- 3- DGM (A&I), Ajmer/ Jodhpur.