RAJASTHAN FINANCIAL CORPORATION (GOOD BORROWER DIVISION)

Udyog Bhawan, Tilak Marg, JAIPUR.

Ref. No.F.RFC/GBD/GEN.25/626

Dated: 4.01.2011

CIRCULAR

Reg: Admissibility of loan amount in Good Borrower Schemes

Attention is invited towards P&G circular no. RFC/P&G/1358 dated 14.12.2010 vide which PG circular no. 1333 dt. 06.07.2010 was modified to consider the value of P&M up to the extent of 50% of MRV for calculating the eligibility of maximum loan amount under all GB schemes excluding working capital schemes.

The above matter was placed before Board of Directors in its meeting held on 24.12.2010. After detailed discussions, the Board decided to continue with the existing policy of not considering the value of P&M for calculating the admissibility of loan under GB schemes.

It is, therefore, decided to withdraw the PG circular no. 1358 dated 14.12.2010 with immediate effect. The guidelines issued vide PG circular no. 1333 dated 6.7.2010 shall only be applicable in calculation of admissible loan amount for all GB loan schemes.

All concerned are advised to take a note of above and take action accordingly.

(G.S. SANDHU)
Chairman & Managing Director

Copy to:

- All BO(s)/SO(s).
- 2- Standard Circulation at HO.
- 3- DGM (A&I), Ajmer/ Jodhpur.