## RAJASTHAN FINANCIAL CORPORATION (CREDIT APPRAISAL SECTION)

UDYOG BHAWAN, TILAK MARG, JAIPUR.

Dated: 23.08.2010

Ref. No.RFC/LA-16(1)/740

## P&G CIRCULAR (LA No. 555 )

Reg : Delegation of powers for sanction of loan for field level

Attention is invited to PG circular no. 1334 dated 06.07.2010 on the subject cited above. There has been a persistence demand from entrepreneurs and BMs for delegation for powers for sanction of loans under card schemes at the field level. To provide better and quick services to our esteemed existing good borrowers, it has been decided to delegate the powers for sanction of loan under various scheme of good borrowers including card scheme as per annexure `A'.

Other terms & guidelines will remain unchanged.

All concerned are advised to take a note of above and ensure compliance with immediate effect.

sd/-

(G.S.SANDHU)

Chairman & Managing Director

ENCL : AS ABOVE.

Copy to:-

- 1. All BOs/ SOs.
- 2. Standard Circulation at Head Office.
- 3. Dy. General Manager(A&I) Eastern & Western Zones.

## <u>Delegation of powers for sanction of loan for field level</u> under GB cases

Amount of loan (Rs. In
lacs) For all good
borrower schemes
including Card schemes
150.00
50.00
50.00
30.00
30.00

## Note:-

- 1. The loan cases under good borrower schemes may be sanctioned by the sanctioning authority under whose jurisdiction total accommodation fall i.e. outstanding against the existing loan plus proposed loan in GB cases.
- 2. The above limit of sanction under good borrower scheme is in addition to the power of sanction of loan under general loan schemes.
- 3. The sanction letter under card loan schemes shall be issued under the signature of respective BM.
- 4. The card against floating limit shall also be issued as per norms at branch level. The blank card shall be arranged by the GAD Section to the respective branches.