RAJASTHAN FINANCIAL CORPORATION (CREDIT APPRAISAL SECTION)

Udyog Bhawan, Tilak Marg, JAIPUR-302 005.

Ref.No. RFC/ LA-GBD/Gen./125/585 Dated: 27.09.2011

: PG CIRCULAR : (LA No. 581)

Reg : Scheme for Financing Against Assets & Saral Scheme for SME Sector.

The Scheme for Financing Against Assets was circulated vide P&G Circular No. 1007 dated 22.05.2003. Likewise, the Saral Scheme for SME Sector (Existing Industrial Running Units) was circulated vide P&G Circular No. 1211 dated 01.12.2007. Thereafter amendments/modifications in these loan schemes were also issued from time to time

The matter with regard to considering the admissibility of financial assistance under the Scheme for Financing Against Assets & Saral Scheme for SME Sector in the light of revised guidelines issued with regard to calculating MRV was discussed in the PC&CC meeting held on 12.09.2011.

Accordingly, it has been decided to consider loan upto 60% of MRV (calculated as per new guidelines issued vide P&G circular No. 1397 dated 23.09.2011) under the Scheme for Financing Against Assets & Saral Scheme for SME Sector for the current financial year i.e. upto 31.03.2012.

Other norms/guidelines will remain unchanged. The above amendment may be incorporated in the PG at the appropriate place.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-

(Yaduvendra Mathur)
CHAIRMAN & MANAGING DIRECTOR

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- 1. All BOs / SOs.
- 2. Standard Circulation at HO.
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