RAJASTHAN FINANCIAL CORPORATION (CREDIT POLICY & MONITORING DIVISION)

Udyog Bhawan, Tilak Marg, JAIPUR-302 005.

Ref. No.RFC/LA-16(1)/ 72

Dated: 20.09.2012

P&G CIRCULAR (LA No. 600)

Reg.: Delegation of powers for sanction of loan.

Attention is invited to Circular No. PG-1419 dated 19.06.2012 vide which the sanctioning powers vesting with individual authorities were delegated to the Committees. As per the said circular powers for sanction of loan for HO Level Cases were delegated to EC & PC&CC, whereas for field level offices different powers depending upon the designation of the officers heading the branch were delegated to the District Level Loan Advisory Committee (DLAC). Thereafter, the sanctioning powers delegated to the field offices were kept in abeyance w.e.f. 14.08.2012.

The matter was reviewed and placed before the Board in its meeting held on 14.09.2012 wherein it was felt that in order to facilitate disposal of loan cases, powers upto Rs.150.00 lacs may be delegated to a DGM level committee (upto 31.03.2012) in continuation to PG Circular No.1419 dated 19.06.2012.

Accordingly, a new Committee under the Chairmanship of the concerned DGM(Operations) is being constituted and sanctioning powers upto Rs.150.00 lacs are being delegated to the same upto 31.03.2013.

The constitution of the Committee shall be as under:-

1. DGM (Operation-concerned)

Chairman

2. DGM (FMD)

Member

3. DGM (RRMD)

Member

4. DGM (Law)

Member

5. Manager / Dy. Manager

(Sr. Member of appraisal team)

Member Secretary

Necessary changes may be made in the P&G at the appropriate place.

All concerned are advised to take a note of above and ensure compliance with immediate effect. Shaller

(Yaduvendra Mathur)

Chairman & Managing Director

Copy to:

- All BOs/SOs/A&I. 1.
- Dy. General Manager (Operations). 2.
- Standard circulation at HO. 3.