# RAJASTHAN FINANCIAL CORPORATION
(Credit Policy & Monitoring Division)

Udyog Bhawan
Tilak Marg
Jaipur-302 005

Ref. RFC/LA-16(1)/186

Date: 16.09.2013

CIRCULAR
(LA No.: 612)

**Reg:-** **Delegation of powers for sanction of loan.**

Attention is invited towards PG Circular No.1419 dated 19.06.2012 and PG Circular No. 1429 dated 20.09.2012 vide which the sanctioning powers vesting with individual authorities were delegated to the Committees.

The matter was reviewed to facilitate the entrepreneurs and to speed up the processing of loan cases, it has been decided that the DGM(Operation) should hold the meeting of DLAC at respective branch office, which will facilitate inter-action with District Level Authorities besides timely monitoring of other activities of the BOs. The appraisal of the cases will be carried out as per PG, comprising a team of two officers one from Finance & one from Technical discipline.

Accordingly, sanctioning powers upto Rs.150.00 lacs under all loan schemes of the Corporation are being delegated to the District Level Loan Advisory Committee (DLAC) for the current financial year. The constitution of DLAC shall be as under:-
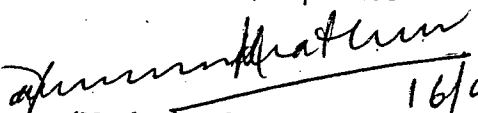
1. DGM(Operation concerned)                          -    Chairman-cum-convenor
2. GM, DIC or his representative not below   -    Member
   the rank of Asstt.Director.
3. DGM, RIICO or his representative not         -    Member
   below the rank of Regional Manager.
4. Lead Bank Officer                                       -    Member
5. Manager/Dy.Manager(Br.)                          -    Member
6. AM/DM(Loans)                                          -    Member

The quorum for the meeting of Advisory Committee will be of 4 members.

The above Committee shall also function as Loan Advisory Committee for the Yuva Udyamita Protsahsan Yojna but in that cases the Chairman-cum Convenor shall be the respective DGM and the meeting shall be held at the Divisional Headquarter.

Necessary changes may be made in the P&G at the appropriate place.

All concerned are advised to take a note of above and ensure compliance with immediate effect.

(Yaduvendra Mathur) 16/9/2013
Chairman & Managing Director

Copy to :
   1. Standard circulation at HO.
   2. All Branches/SOs/A&I