RAJASTHAN FINANCIAL CORPORATION

(Credit Policy & Monitoring Division)

Udyog Bhawan Tilak Marg Jaipur-302 005

Ref. RFC/LA-16(1)/ 229

Date: 25.11.2013

<u> 2. s.</u>

CIRCULAR (LA No.: _616_)

Reg:- Delegation of powers for sanction of loan.

Attention is invited towards PG Circular No.1448 dated 16.09.2013 vide which the constitution of DLAC & the delegation of powers for sanction of loan upto Rs.150.00 lacs was circulated.

References were received with regard to holding meetings of DLAC, which were placed before PC&CC in the meeting held on 07.11.2013. The Committee decided that the meeting of DLAC shall continue to be conveyed at BO Level. The constitution of DLAC was also discussed and is modified as under:-

DGM(Operation concerned)

Chairman-cum-Convenor

GM, DIC or his representative.

Member

DGM, RIICO or representative

Member

from RIICO.

Member

Lead Bank Officer Branch Incharge

Member

AM(Loans)/DM(Loans)

Member

Other norms of above PG circular will remain same. Necessary changes may be made in the P&G circular at the appropriate place.

All concerned are advised to take a note of above and act accordingly.

(Yaduvendra Mathur)

Chairman & Managing Director

Copy to:

- 1. Standard circulation at HO.
- 2. All Branches/SOs/A&I