RAJASTHAN FINANCIAL CORPORATION (CREDIT APPRAISAL SECTION-I)

Udyog Bhawan, Tilak Marg, Jaipur-302 005.

Ref. No.: RFC/LA-GBD/Geh. 25/209

Dated: 19.11.2019

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CIRCULAR

(CAS-45)

Reg: Moratorium period in loan cases sanctioned under Good Borrower Scheme.

Presently, the Corporation is considering finance for acquiring fixed assets in Short Term Loan Scheme (STL) for Good Borrowers. The moratorium period under the scheme is six months from the date of release of funds.

References were received from the Branch Offices to increase moratorium period in the scheme if fixed assets are not acquired within six months.

The matter was placed before Board in its meeting held on 31.10.19. The Board approved the agenda item no. 548/17/2019 and accordingly it is decided that the extension in moratorium period maximum up to one year for the loan sanction under Good Borrower Schemes may be allowed by the sanctioning authority. Necessary changes may be made in the PG at appropriate place.

All concerned are advised to make a note of it and act accordingly.

(Urmila Rajoria) Managing Director

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