RAJASTHAN FINANCIAL CORPORATION

(Credit Appraisal Section-1)

Udyog Bhawan Tilak Marg Jaipur-302005

Ref. RFC/CAS/Flexy-190/258

Date: 19.12.2019

CIRCULAR (CAS- 4.3...)

Reg.: Flexi Loan Scheme for Good Borrowers - Validity of Sanction of Loan.

Attention is invited towards PG Circular No.1451 dated 11.10.2013 vide which Flexi Loan Scheme for Good Borrowers was circulated. According to the scheme, the first disbursement of sanctioned loan should be availed by the unit within 2 months from the date of communication of sanction.

In other loan schemes of the Corporation the validity of sanctioned loan is 3 months from the date of communication of sanction.

The matter was placed before the Board in its meeting held on 12.12.2019. The Board approved the Agenda Item No. 549/14/2019 and accordingly the validity of sanctioned loan under Flexi Loan Scheme for Good Borrowers has been increased from 2 months to 3 months from the date of communication of sanction at par with other loan schemes of the Corporation and disbursement in the scheme may be made accordingly.

Necessary changes may be made in the PG at appropriate place.

All concerned are advised to make a note of it and act accordingly.

(Urmila Rajoria) Managing Difector

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- 1. All BOs
- 2. Standard Circulation at HO
- 3. DGM(MS) for hoisting on Website.