



राजस्थान वित्त निगम
मुख्यालय : उद्योग भवन, तिलक मार्ग,
सी-स्कीम, जयपुर-302 005
(F&A – FINANCE SECTION)
Phone No. 0141-2385522

Ref. No. RFC/F./Fin/ 304

Dated : 16.12.2016
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CIRCULAR

Reg.: **Independent verification of Investment of Promoters' contribution.**

SIDBI in its inspection report for the financial year 2014-15 has taken an observation that Certificate of Chartered Accountant for determining the investment of promoters' contribution is insisted upon at the time of 1st disbursement, however, there is no practice of independent verification of the investment of the promoters' contribution, examination of original receipts of suppliers/ contractors and examination of bank statement for the value of cleared cheques.

Accordingly, it has been decided that in order to ensure compliance of the said SIDBI's observation, details of investments / payments made to the tune of 10% of promoters' contribution or Rs.5 lacs whichever is less may be examined by obtaining original receipts of suppliers / contractors alongwith Bank Statement for the value of cleared cheque(s) as per the enclosed proforma.

It is enjoined upon all concerned to ensure compliance of the above guidelines.


(Anoop Khinchi)
Managing Director

Encl : As Above

Copy to :-

- (1) All BOs
- (2) Standard Circulation at HO
- (3) Manager (MS), RFC, HO, Jaipur for hoisting on website.

Am (MS)
29/12

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Details of Value of Investments / Payments made to the tune of
10% of Promoters' contribution or Rs. 5 lacs whichever is less

Date of Investment	Name of the Supplier / Contractor	Details of Investments / Payments	Amt. of Investments / Payments	Cheque No. & Date	Date of Clearance as per Bank Statement
1	2	3	4	5	6