

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg, Jaipur 302 005.
(FR SECTION)

Ref.No. RFC/FR/HO/23FR/P-8/ 899

Dated : 15.12.2017
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CIRCULAR
(FR 757...)

Sub:-Deemed Settlement Scheme.

Attention is invited towards circular No. FR-692 dated 23.05.2012 vide which One Time Settlement Scheme for NPA accounts (Deemed Settlement Scheme) was circulated.

An agenda note was placed before the Board in its meeting held on 14.11.2017 for relaxation in upfront amount mentioned in the above scheme. After discussions, the Board has approved the proposal for reduction of upfront amount taken at the time of registration of the case in settlement scheme from 20% of principal sum outstanding to 10% of principal sum outstanding and 10% of principal sum outstanding to 5% of principal sum outstanding as mentioned in the above scheme. This relaxation is also applicable in appeal cases of the said scheme for SLC mentioned at point No.8(iv) in the scheme. However, other features of the scheme shall remain unchanged.

All concerned are advised to take a note of above and make a wide publicity of scheme and act accordingly.


(Anoop Khinchi)
Managing Director

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1. All BOs/FCs.
2. Standard circulation at HO.
3. DGM(Computer), RFC, HO, Jaipur.