

RAJASTHAN FINANCIAL CORPORATION
(FR Section)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/FR/HO/23FR/P-8/ 374

Dated : 27-07-2018

C I R C U L A R

(FR-762)

Reg: One Time Settlement Scheme "2017-18"

In order to reduce NPA and to improve health code portfolio, the Corporation circulated One Time Settlement scheme, 2017-18 vide circular No.FR-758 dated 16.01.2018.

Looking to the good response of the Scheme, the Board of Directors in its meeting held on 28.06.2018 has decided to extend the Scheme upto 30.09.2018 along with following conditions

- (i) "The cases which have already been registered upto 31.03.2018 but have not deposited 25% of the settlement amount upto 31.03.2018 are allowed to deposit the same upto 30.09.2018 along with delayed period interest as per the OTS Scheme 2017-18.
- (ii) As the Scheme has been extended upto 30.09.2018 therefore, the parties are allowed to register their cases as per the requirement of the scheme upto 30.09.2018 and deposit the settlement amount upto 31.10.2018."

Other terms & conditions of the scheme will remain the same.

The Branch Managers are advised to:

- i) Make wide publicity of the Scheme through press note in the local newspapers through DPR and distribute pamphlets.
- ii) Carefully go through the OTS scheme and work out the amount in eligible cases under the Scheme and inform the eligible borrowers about the details of the scheme within 7 days.
- iii) Re-ensure the deemed settlement amount while comparison as per new settlement scheme.
- iv) Dispose off the cases registered (along with upfront fees) within 7 days from the date of request of the party.

All officers / officials to whom the three units are allotted are advised to contact eligible borrowers personally.

It is enjoined upon all the Branch Managers to make all out efforts to register all eligible cases so as to get rid off such old sticky accounts facilitating reduction in NPA level.


(Urmila Rajeria)
Managing Director

Copy to:

- 1. All BOs / SOs / Facilitation Centres.
- 2. Standard Circulation at HO.
- 3. DGM(Computer) for hoisting on website.
- 4. Offices / officials to whom three units have been allotted.