

RAJASTHAN FINANCIAL CORPORATION

(FR Section)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/FR/HO/23FR/P-8/ 571

Dated : 05.10.2018

C I R C U L A R

(FR-763)

Reg: One Time Settlement Scheme "2017-18"

In order to reduce NPA and to improve health code portfolio, the Corporation circulated One Time Settlement scheme, 2017-18 vide circular No.FR-758 dated 16.01.2018 and further extended upto 30.09.2018 vide FR circular No.762 dated 27.07.2018.

Looking to the good response of the Scheme, the Board of Directors in its meeting held on 26.09.2018 has decided as under:-

"After discussions, Board allowed the extension of One Time Settlement Scheme 2017-18 upto 31.03.2019 with the condition that the settlement amount will be allowed to be repaid in 12 equated monthly installments as was allowed in the original One Time Settlement Scheme 2017-18 dated 16.01.2018."

Other terms & conditions of the scheme will remain the same.

The Branch Managers are advised to:

- i) Make wide publicity of the Scheme through press note in the local newspapers through DPR and distribute pamphlets.
- ii) Carefully go through the OTS scheme and work out the amount in eligible cases under the Scheme and inform the eligible borrowers about the details of the scheme within 7 days.
- iii) Re-ensure the deemed settlement amount while comparison as per new settlement scheme.
- iv) Dispose off the cases registered (along with upfront fees) within 7 days from the date of request of the party.

All officers / officials to whom the units are allotted are advised to contact eligible borrowers personally.

It is enjoined upon all the Branch Managers to make all out efforts to register all eligible cases so as to get rid off such old sticky accounts facilitating reduction in NPA level.


(Urmila Rajoria)
Managing Director

Copy to:

1. All BOs / SOs / Facilitation Centres.
2. Standard Circulation at HO.
3. Manager(MS) for hoisting on website.
4. Offices / officials to whom three units have been allotted.