

RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

Ref. No.RFC/23 FR/HO/Policy-53/ 155

Date : 07.07.2021

CIRCULAR
(F&R - 780)

Re : Possession of Units

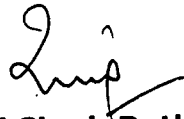
Attention is invited towards Circular No. F&R-777 dt. 08.03.2021 vide which it was decided not to take possession of the defaulting units till 30.06.2021 to give relief to the defaulting units looking to prevailing impact of COVID-19 pandemic.

The matter was reviewed and it has been observed that the position arising out of the COVID-19 pandemic has been improved to some extent but the entrepreneurs are still striving hard to revive their units. Therefore, it has been decided that the Corporation should not take coercive action against defaulting units in genuine cases till 30.09.2021. However, the coercive action should be taken in all the cases of chronic defaulters for which proposal for taking over possession may be sent to HO for approval.

Accordingly all concerned are advised that no possession of the unit should be taken without permission of Head Office till 30.09.2021.

However, efforts for recovery of Corporation dues i.e. issuance of legal notice U/S 30 of SFCs Act etc. against the defaulting units should be taken by all the Branch Manager as per norms so as to achieve the targets.

All concerned are advised to take note of above and act accordingly.


(**Shakti Singh Rathore**)
Managing Director

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1. All BOs.
2. Standard Circulation at HO