2089

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(FR SECTION)

Ref:No.RFC/FR/HO/Policy-1/DDW/443 Dated : 01/10/2021

CIRCULAR
(FR - 787)

Reg : Writing off / writing back the loan amounts

In the meeting held on 18.08.2021, the Audit Committee of the Board while discussing Draft Balance Sheet and Profit & Loss Accounts for the Financial Year ended 31st March, 2021 has suggested to explore the possibility for writing off the unrealized NPAs in phased manner.

It is, therefore, enjoined upon all Branch Managers that they should scrutinize each and every case classified as loss assets as on 31.3.21 and send the proposals to HO in prescribed format as appended herewith with full justification and clear cut recommendations supported with all required information /documents so that the cases may be further processed for consideration of the Committee for taking a view for Writing off/Writing back.

It is made clear that in all the cases where the amount is proposed to be written off / written back, recovery efforts should continue and in any case, no dues certificate will not be issued.

All concerned are advised to take a note of above and act accordingly.

(Shakti Singh Rathore)
MANAGING DIRECTOR

Encl: As above

Copy to:

1. All Branch Offices
2. Standard circulation at HO.

RAJASTHAN FINANCIAL CORPORATION

2088

(FR SECTION)

Name of the Branch : ____________

Proposal for Write off amount classified as loss assets as on 31.3.21

(Rs. In lakh)

PART I : BASIC DATA:

1	Name & Address of the concern				
2	Account No.				
3	Scheme Code No.				
4	Name & address of promoter(s) / legal heirs, if promoter(s) expired:				
5	Name & address of guarantor(s) / legal heirs of guarantor(s), if guarantors expired:				
	Details of financial assistance:				
	a) Loan sanctioned with date				
	b) Purpose of loan				
		Sanction		Disbursed	
	Land				
	Building				
	Plant & Machinery				
	TOTAL				
	c) Line of product				
	d) Date of first & last disbursement				
7	Outstanding as on 01.09.21	Prin	Interest	OM	Total
8	Whether whereabouts of promoters / guarantors / legal heirs and assets are known				
	Efforts made till date for locating whereabouts of promoters / guarantors/ legal heirs				
10	Efforts made to ascertain the details of properties owned by promoters / guarantors / legal heirs				

PART II : DETAILS OF DEFICIT CASES:

1	Date of possession				
2	Outstanding as on date of possession	Prin	Interest	OM	Total
3	Amount of penal interest				
4	Other Money debited after takeover				
5	Total outstanding as on date of sale	Rs.		Date	
6	Sale consideration and date of agreement to sale	Rs.		Date	

2087

7	Details of total repayment made by the party since beginning including sale price if unit is sold				
		Prin	Interest	OM	Total
8	Amount of deficit				
9	Action taken by BO for recovery of deficit				

PART III (A) : Details of Decreetal cases:

1	Whether decree awarded by Court? IF yes, date of decree and amount of decree	
2	Whether application for decree execution filed, if yes, date and if no, reasons:	
3	Efforts made for execution of decree and outcome thereof. Whether property attached or not.	
4	Whether decree can be executed.	

PART III (B) : Details of action taken u/s 32(G) of SFCs Act:

1	Date of ROD filed with address of revenue authority	
2	Whether movable or immovable properties traced out and informed to the Revenue authorities for attachment and auctioning. If yes, outcome thereof	

PART IV Details of guarantee / collateral security:

1	Details of personal guarantee / third party guarantee along with value / net worth taken at the time of sanction.	
2	Details of collateral security along with value taken at the time of sanction	
3	Present status of personal guarantee / third party guarantee	
4	Present status of collateral security	

PART V : Other details:

1	Whether any audit para is pending, if so, nature of observation	
2	In case assets are found missing, whether FIR was lodged or not? If yes, the outcome.	
3	Details of Court case along with present status.	
4	Other details, if any.	

PART VI : Comments & recommendations of BM / DM (Branch):

( )

Name & Signature of Branch Manager

2086

Certificate:

Despite best efforts it has not been possible to recover the dues Classified as LOSS ASSETS and therefore the case is recommended for Writing off. However, efforts for recovery of the amount will continue.

Name & Signature of Branch Manager