RFC/FR-ARRC/PG/

RAJASTHAN FINANCIAL CORPORATION Udyog Bhawan, Tilak Marg, JAIPUR

No. RFC/FR-ARRC/ 120

Dated: 17.09.2005

CIRCULAR (ARRC 109)

Reg: Obtaining of PDCs in deferred sale cases

Presently the Corporation is approving sale on deferred payment basis by accepting payment of deferred amount in quarterly instalments without obtaining PDCs. The matter has been examined in detail and it is decided by the competent authority that henceforth in all deferred sale cases the Corporation shall obtain PDCs for the payment of instalments and interest thereon. The terms & conditions for sale may also be accordingly modified and the following condition may be incorporated:

"The purchaser shall furnish PDCs for repayment of principal & interest thereon".

All concerned are advised to make a note of above and ensure compliance.

(Karni Singh Rathore)
Chairman & Managing Director

Copy to:

- 1. All ROs/BOs/SOs.
- 2. DGM (A&I) Western zone, Ajmer.
- 3. Standard circulation at HO