RAJASTHAN FINANCIAL CORPORATION (FR-ARRC)

Ref.No.RFC/HO/FR- ARRC/ 1193

Dated: 7.12.2006

CIRCULAR (ARRC No. 142)

Reg: Speedier Revival of units under possession in original hands.

As per the provisions contained in the PG the original borrower is required to pay atleast 25% of the amount outstanding (50% in case of transport loan) immediately and for the repayment of the balance dues a clear understanding is to be arrived at for handing over the possession back to the unit. To expedite disposal of such cases, it has been decided to reduce the amount required to be paid by the original borrower(s) from 25% to 15% of the amount outstanding (except transport loan cases) immediately and for repayment of the balance amount, a clear understanding is to be arrived at before handing over back possession of the unit. PDCs be taken for the balance dues. This modification in the norms shall remain in force upto 31.01.2007.

The other norms shall remain unchanged.

All concerned are advised to make a note of the above and make earnest efforts to achieve the best results so that maximum units under possession may be revived in original hands.

Yr.

(B.N. Sharma) Chairman & Managing Director

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- 1. All ROs / BOs / Sos.
- 2. DGM(A&I), WZ, Ajmer
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