RAJASTHAN FINANCIAL CORPORATION Udyog Bhawan, Tilak Marg, JAIPUR

Ref.No.:.RFC/HO/FR-ARRC/1394

Dated: 19.4.2007

CIRCULAR (ARRC-148)

Attention is invited to P&G of ARRC-1(clause 20) regarding constitution of auction committee. The auction committee has full powers to reject any offer. In order to reduce number of units under possession, it has been decided that rather than rejecting the offer the auction committee should refer these offers to Head Office with their detailed comments (format already prescribed vide ARRC-147 dt. 24.3.07) so that offerers may be called at Head Office and HO level Sale cum Negotiation Committee may negotiate with them to fetch proper price.

All concerned are advised to make compliance of above guidelines.

(B.N. Sharma) Chairman & Managing Director

Copy to:

1) All ROs / BOs / Sos.

2) A&I, WZ, Ajmer

3) Standard Circulation at HO.