RAJASTHAN FINANCIAL CORPORATION Udyog Bhawan, Tilak Marg, Jaipur (FR-ARRC)

Ref.No.RFC/HO/FR-ARRC/ 567

Dated: 03.7.2009

CIRCULAR (ARRC No. 167)

Sub: Security of Assets taken into possession.

To avoid any possibility of theft in the unit under possession of the Corporation as well as to avoid / minimize any type of allegations, it has been decided that Branch Manager to ensure following for security of assets:

- 1) While preparing inventory maximum details of the assets taken into possession should be given including main parts of machines.
- 2) As far as possible security guards should be taken through Security Agencies of Ex-servicemen.
- 3) Security guards may be changed at regular intervals say 2/3 months.
- 4) Security Agency may also be changed at regular intervals say 5 months, if the Corporation has not entered into an agreement with security agency.
- 5) During possession photograph as well as videography of complete assets may be done from inside as well as from outside.
- 6) All units under possession may be allocated amongst Branch Officers / staff who will inspect the unit at least once in a month and submit report to the Branch Manager. The concerned officer / staff shall also be responsible for searching suitable buyer for the unit as well as to see that the unit is revived by way of sale / settlement at the earliest.
- Once in a quarter, Branch Manager will also inspect the unit from security point of view and the report may be forwarded to General Manager (Dev.). If no report is received by GM (D) / BM, it will be presumed that every thing is ok and there is no theft and nor any adverse happening in any of the units of the concerned BO.

- 78) To minimize theft of electric motors and other small machines / parts, the possession team / Branch Manager may decide to weld nut-bolt of all the electric motors and other items which are theft prone but without damaging the machine / part.
- 9) It is mandatory to get the insurance against theft for the P&M, Furniture & Fixtures of all units taken over into possession u/s 29 or 32(G).

All concerned are advised to make a note of above for compliance.

(A.K. Garg)
Chairman & Managing Director

Copy to :

- 1. DGM(A&I), WZ, Jodhpur.
- 2. DGM(A&I), CZ, Ajmer
- 3. All BOs / SOs.
- 3 Standard Circulation at HO.