RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005 (RRM DIVISION)

Ref.No.RFC/23FR/ARRC-119/648

Dated: 11-09-2014

CIRCULAR (MRRC-194)

Possession not taken by the borrowers after OTS

While reviewing the units under possession as on 30.06.2014 in the review meeting held on 12.08.14, it was observed that in some cases settlement has been reached and settlement amount also deposited by the borrowers, but possession not taken back. Therefore, it was decided that while settling the account, an undertaking may be taken from the borrowers that the amount deposited by him may be kept in sundry deposit account till payment of final settlement and the same may be adjusted in the loan account only after taking over the possession of the unit by the loanee.

All concerned are advised to take a note of above and act accordingly.

(Madhusudan Sharma) MANAGING DIRECTOR

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