## Rajasthan Financial Corporation (HO, FR Section)

Ref. No. RFC/HO/FR-ARRC/ 124/  $\sqrt{V}$ 

CIRCULAR (ARRC No. 200..)

## Reg:- Revision in the rate of interest applicable to deferred sale cases.

At present the Corporation is charging different rate of interest in loans sanctioned under different schemes i.e. MSME, FAAS commercial/ residential complex, service sector project, saral scheme, hotel, nursing home, etc. as per PG Circular 1506 dated 03.01.17 ranging 11% to 17%.

The matter regarding revision of rate of interest applicable to deferred sale cases was placed in the meeting of Board of Directors held on 15.03.2017. It was decided that the rate of interest to be charged in such cases would be as under :-

**MSME** 11.00% **CRE Cases** 14.50% Loan for purchase of land from RIICO 12% Scheme for financing for Builders / 17% Commercial / Residential complex / Multi Storeys / Hotels / Hospitals etc. for Purchase of land and building.

(with reset clause for interest rate as per norms of the Corporation).

The Board also decided that in future whenever there is change in lending rate of interest, similar changes for rate of interest will also be adopted on deferred sale cases.

The above amendment shall come into force from the date of issue of this circular.

All concerned are advised to make compliance of above guidelines.

(ANOOP KHINCHI) MANAGING DIRECTOR

## Copy to:

1. All BOs/SOs.

3. Manager (Computer), RFC, HO, Jaipur. for uploading on the website.