

RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

No. RFC/23FR/HO/Policy-116/ 286

Dated : 03.06.2010

CIRCULAR
(FR No. 614)

Reg : Amnesty Scheme for Settlement of NPAs : 2010-11
and OTS Schemes for DDW cases

We have recently launched three OTS Schemes. These Schemes provide settlement of loan accounts in some of the categories even below P. sum.

For successful implementation of these schemes, the BOs are to put in strenuous efforts for contacting the promoters / guarantors and making them aware about the benefits available under these schemes and getting the cases registered under OTS. These schemes provide that :-

- a) BMs will give wide publicity to the schemes and will also arrange display of the schemes on the notice board of the branch/DIC/Collector's office/office of the local bodies/Industries Association etc.
- b) Branch Manager to ensure that all eligible cases are identified and distributed amongst the officials of the Branch for proper follow-up.
- c) All loanee concerns to be contacted personally and explained relevant Schemes. Concrete efforts should be made in this direction and it should be ensured that copy of the scheme is delivered to the loanee/guarantor.

In order to make the process of implementation more target-oriented, time bound and to achieve better results, it has been decided to organize **Special fortnightly Campaigns for registration of cases** under these schemes in the months of June, July, August, September & October.

All the BMs are accordingly advised to ensure convening of Special Campaigns for registration of the cases every fortnight, ensuring that all the eligible loanees are contacted personally by the teams, making the promoters/guarantors aware of the benefits, personally delivering letters in the prescribed format as given in FR-Circular no. 458 dated 06.06.07 & No. FR-583 dated 15.10.09 (which may be suitably modified according to the current schemes, specifically mentioning the quantum of relief if account is settled) to the eligible loanees/guarantors under these schemes and getting the same registered.

Progress of these Campaigns be sent to the GM (D) every fortnight in the format enclosed herewith.


(G.S. SANDHU)
CHAIRMAN & MANAGING DIRECTOR

Copy to:

1. All BOs / SOs
2. DGM(A&I), (WZ), Ajmer / Jodhpur.
3. Standard circulation at HO.