

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-5
(FR-DDW SECTION)

Ref.No. RFC/23FR/HO/DDW/Policy-2/ 284

Dated: 07.06.2010

CIRCULAR

(No. 616)

Re: Scheme for settlement of Deficit / Written off / Decreeal cases 2010-11

Attention is invited towards FR-DDW Circular No.612 & 613 dated 02.06.2010 through which above settlement schemes were circulated.

Clarification sought by the field offices on "upfront amount", "interest" and "period of payment in one go", is as under:

1. Upfront amount deposited is to be adjusted from the total settlement amount.
2. Interest @ 13% p.a. shall be payable on unpaid amount of settlement from 1st day of next month falling from the date of settlement.
3. The period of payment of one go means within one month from the date of issue of letter of settlement.

All concerned are advised to take a note of above and act accordingly.



(G S Sandhu)

Chairman & Managing Director

Copy to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO.
4. All Nodal Officers