

RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)
Udyog Bhawan, Tilak Marg
JAIPUR

Ref: RFC/2010/IO/DDW/Policy-2/374

22nd June, 2010

23

CIRCULAR No. 620

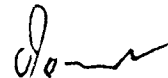
Re: Display of details of properties attached by revenue authorities
on notice boards of branch offices and other SFCs

It is noticed that properties of defaulters and their guarantors are identified within/ outside the State and action is initiated under 32-G of the SFCs Act followed by persuasion with concerned revenue authorities through letters and personal contacts. As a result of this continued persuasion, the properties of defaulters/guarantors so identified are attached by the revenue authorities under Land Revenue Act/Revenue Recovery Act.

However, it has been observed that in most of the cases for want of proper buyer(s), the attached properties cannot be disposed of within a reasonable time/price. One of the reasons for this could be lack of adequate publicity.

Therefore, it has been decided that as soon as a particular property is attached by the revenue authorities, the details of such properties should be displayed on the notice board of the concerned Branch Office, local body office etc. In case the identified and attached property falls in other State, then the help of concerned SFCs should also be sought so that details of such attached properties are displayed on the Notice Board of their respective Branch Office and local bodies to attract potential buyers. Pamphlets containing details of attached properties, time, date, venue of auction may also be got printed and circulated nearby area/town of the attached property.

All concerned are advised to take note of the above and act accordingly.



(G.S. Sandhu)
Chairman & Managing Director

cc.to:

1. All BOs/SOs
2. DGM(A&I) Ajmer/Jodhpur
3. Standard circulation at HO
4. All Nodal Officers