

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan,
Tilak Marg,
Jaipur-302005

Ref.No.RFC/23FR/HO/Policy-116/484
Dated: 14-07-2011

CIRCULAR-LETTER

(FR-CIRCULAR-624)

All Branch Managers.

Reg: Schemes for settlement of NPAs 2010-11.

During the current F.Y. the Corporation launched three schemes for reduction of NPAs that included :

- i) Amnesty scheme for settlement of NPAs 2010-11.
- ii) Scheme for settlement of deficit/written off-cases 2010-11.
- iii) Scheme for settlement of decretal cases 2010-11.

All the above schemes provide settlement of loan accounts and for successful implementation of the schemes, the Branch Offices were required to put in strenuous efforts by way of contacting the promoters/guarantors, making them aware about the benefits of the schemes and getting the cases registered.

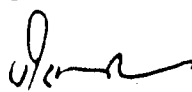
It was also expected that Branch Managers will give wide publicity to the schemes and ensure that all eligible cases are identified and the promoters of these eligible cases are contacted in person.

Having more than a month passed and from the results received at Headquarters, it is deduced that due effort has not been put in. As a result, in all the three areas the progress is dismal. This reflects lack of sincere efforts.

It is now, therefore, enjoined upon all concerned that:

- i) 100% files of the eligible cases must be prepared by 30th July and letters of Corporation's offer i.e. amount for settlement must reach to the Borrowers.
- ii) the history sheets of all cases supplemented by visit reports should invariably be placed on record.
- iii) the registration of all eligible cases is to be completed by 15th August and
- iv) the disposal of registered cases has to be completed by 31st August.

The status report of 30th July, 15th August and 31st August must reach to the GM (D) within a week's time on completion of each stage.


CHAIRMAN & MANAGING DIRECTOR

Copy to :-

- 1) DGM (A&I) AJMER/JODHPUR
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