

RAJASTHAN FINANCIAL CORPORATION

H.O.: Udyog Bhawan, Tilak Marg, Jaipur – 302 005
(FR-DDW SECTION)

Ref.No.: RFC/FR-DDW/Policy-2/ 547

Dated: 20.07.2010

CIRCULAR (No. 628)

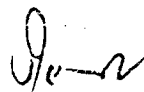
In continuation of FR Circular no.625 dated 16.07.2010, clarification was sought from the field regarding adjustment of the amount deposited by the party after written off / written back from the settlement amount or written off amount. Although it is clear in the above circular that amount deposited by the party after written off / written back shall be adjusted against the written off amount but to avoid any confusion, the following is the clarification of point no.1 of above circular.

"The amount deposited by the party after written off / written back shall be adjusted against the written off amount. The settlement amount would be worked out after deducting the amount deposited by the party after written off / written back from the written off amount."

Similarly there may be possibilities that after filing the application u/s 31(1)(aa) for decree before the competent court that party has deposited the amount in between, the date of filing the suit to date of decree and court adjusted the amount in the decreetal amount. Although this possibility is a rare chance but to avoid this possibility / confusion, the following is the clarification of point no.2 of the above circular.

"The amount deposited by the party in between, the date of filing the suit to date of decree order and court adjusted the amount in Decreetal amount would not be further adjusted from the Decreetal amount"

All concerned are directed to take note of the above and act accordingly.


(G.S. Sandhu)
Chairman & Managing Director

cc.to:

1. All BOs / SOs
2. DGM(A&I) Ajmer /Jodhpur
3. Standard circulation at HO
4. All Nodal Officers