

RAJASTHAN FINANCIAL CORPORATION
(FR Section)

Udyog Bhawan,
Tilak Marg, JAIPUR

Ref.No. RFC/F/23FR/HO/Policy/8/ 528

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03

CIRCULAR
(FR-631)

**Reg: Settlement of multiple account under ongoing settlement
Schemes for NPAs 2010-11**

During the current financial year the corporation launched three schemes for reductions of NPAs that included:

- i) Amnesty scheme for settlement of NPAs 2010-11
- ii) Scheme for settlement of deficit/ written off cases 2010-11
- iii) Scheme for settlement of decretal cases 2010-11

As per exiting guidelines/practices being followed all live accounts are clubbed for ascertaining the eligibility for settlement and ascertaining the settlement amount in cases where a borrower is having multiple accounts.

The issue regarding settlement of multiple accounts of borrower was discussed in the Branch Managers Conference held on 12.07.10 and it was decided that in case any branch feels that out of multiple accounts, a single account be settled, such proposals may be sent to HO for examination, where till all accounts are settled documents shall not be released.

The Branch Managers are, therefore, hereby advised to forward proposals of all such cases to HO in the prescribed format for OTS, alongwith full facts of the case and comments specially as to how settlement of single account is in the interest of the corporation.


(Sukhveer Saini)
General Manager (Dev.)

Copy to:

- 1. All BOs/SOs
- 2. DGM (A&I) Ajmer /Jodhpur
- 3. Standard circulation at HO
- 4. All Nodal officers