

Mr (ARRC) (12)

RAJASTHAN FINANCIAL CORPORATION
(FR-DDW SECTION)

Udyog Bhawan, Tilak Marg, JAIPUR

Ref: RFC/HO/DDW/ Policy-2/1101

October 13, 2010
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CIRCULAR
(No. FR-636)

**Re: Special Campaign for settlement of DDW cases from 20th
October to 30th November, 2010**

The Corporation has large number of NPAs out of which a substantial amount is involved in the deficit, written off & decreetal (DDW) cases.

In order to reduce the NPAs, get rid off sticky accounts and to effect recovery from DDW cases, the Corporation has introduced schemes of settlement of Deficit/Written off /Decreetal cases 2010-11 vide FR- Circular no. 612 & 613. As per the Scheme last date for registration of eligible cases is 31.10.2010. **Now it is extended upto 30.11.2010.** These schemes were further amended/clarified as per the feed back received from the field offices.

First time, the Corporation has introduced DDW schemes for settlement of cases below principal where principal sum deficit/written off/decreetal amount involved is upto Rs.1.00 lac. But it has been observed that the results in registration for settlement and recovery in these cases are not encouraging and far away from the expectations. The progress made so far in respect of registration as well as recovery from DDW cases was reviewed and it has been observed that the results are not satisfactory looking to the amount involved/number of eligible cases. It has been observed that out of the 4931 eligible cases, only 821 cases have been registered upto 30.09.2010.

To boost up the recovery from DDW cases, it has been decided to hold a "Special Campaign for settlement of DDW cases from 20th October to 30th November, 2010 in which emphasis would be given for registration/settlement of DDW cases. During the special campaign following special concessions would be given:

1. No registration fee shall be charged.
2. 5% upfront payment shall be charged in place of 10%.
3. In the cases where principal deficit/written off/decreetal amount is upto Rs.1.00 lac settlement amount would be payable upto 31.12.10 without charging interest for the cases already settled/to be settled during the campaign period.

Action plan for the campaign

1. The branch officers/officials will contact promoters/guarantors/legal heirs of each case personally to elaborate about the settlement schemes of the DDW cases and also to explain the consequences if settlement is not made by them.

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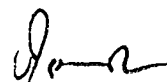
2. To review all earlier decided cases of DDW, which are not paying the instalments as per the settlement and take suitable action for recovery of balance settlement amount along with interest.
3. To pursue pending RODs through revenue authorities, so that the defaulters/ guarantors/legal heirs may come forward for registration of their cases for settlement.
4. To make wide publicity through distribution of pamphlets of the schemes.
5. To allot targets to all officers/officials of the branch and progress made by them would be monitored by Branch Manager on daily basis.
6. To keep ready status of each case and progress on his table every time, so that progress can be intimated to any higher authorities as and when asked.
7. The Branch Manager will ensure that after receipt of settlement amount as per norms, **No Due Certificate be issued and documents be released as per norms within a period of 7 days.**
8. Instead of fortnightly progress report, weekly progress report of DDW cases be sent in the prescribed format.
9. At the end of campaign Branch Manager shall furnish a report specifically mentioned the reasons of not registering the DDW cases of above Rs.1.00 lac for settlement during the campaign and sent his report by 7th Dec., 2010 to the GM(D).
10. Permission for hiring of extra taxi will be granted on need base.

Branch-wise targets of registration/ recovery from DDW cases during campaign period are enclosed As Annexure-A&B.

All BOs are directed to achieve the above allotted targets of registration and recovery, as last date of the schemes for registration is 30.11.2010. The BO, who achieves the assigned targets of registration and recovery from DDW cases will be recorded in APARs and appreciated/awarded by way of appreciation letter and/or cash incentives.

Any laxity in this important portfolio will be viewed seriously.

All concerned are advised to take note of the above and act accordingly.



(G.S. Sandhu)

Chairman & Managing Director

cc.to:

1. All BOs/SOs
2. DGM (A&I) Ajmer/Jodhpur
3. Standard circulation at HO
4. All Nodal Officers

RAJASTHAN FINANCIAL CORPORATION

FR-DDW SECTION

DETAILS OF DDW CASES ELIGIBLE FOR SETTLEMENT & TARGET during special campaign from 20th Oct. to 30th Nov, 2010

(Rs.in lac)

S. No.	Branch	Total eligible cases								Cases regd. upto 30.9.10	Target for campaign	
		Deficit		Decreetal		Written off		Total			Upto Rs. 1.00 lac	Above Rs. 1.00 lac
		No.	Amount	No.	Amount	No.	Amount	No.	Amount			
1	JAIPUR (CITY)	65	137.11	72	219.23	133	120.41	270	476.75	23	103	57
2	BHIWADI	77	1180.92	11	62.70	38	184.45	126	1428.07	3	21	50
3	JODHPUR	42	330.01	15	155.09	127	215.16	184	700.26	20	76	34
4	JAIPUR(RURAL)	64	1077.63	9	10.24	603	124.89	676	1212.76	192	231	36
5	BHILWARA	79	999.25	37	186.47	544	295.51	660	1481.23	35	240	72
6	KISHANGARH	30	245.72	6	6.45	7	2.97	43	255.14	5	10	15
7	JAIPUR VKIA	9	167.46	0	0.00	35	302.07	44	469.53	2	12	15
8	BIKANER	28	114.48	3	12.00	30	31.44	61	157.92	11	15	13
9	UDAIPUR	34	288.34	19	86.81	44	70.03	97	445.18	12	11	27
10	KOTA	36	162.09	60	202.90	89	63.04	185	428.03	30	63	35
11	NEEMRANA	43	1040.34	4	19.95	15	81.46	62	1141.75	5	7	26
12	ALWAR	126	766.89	36	196.14	109	146.70	271	1109.73	31	76	70
13	JPR-SITAPURA	12	130.29	0	0.00	0	0.00	12	130.29	0	2	5
14	ABU ROAD	114	1250.09	1	1.97	128	232.30	243	1484.36	21	43	81
15	NAGAU	53	192.69	1	10.32	120	47.59	174	250.60	70	67	29
16	PALI	67	518.81	2	0.95	73	55.13	142	574.89	10	48	36
17	SIKAR	81	336.85	17	114.38	45	41.45	143	492.68	18	24	46
18	JHUNJHUNU	67	555.55	3	12.70	30	17.13	100	585.38	16	23	30
19	JALORE	58	330.07	1	0.75	29	4.87	88	335.69	12	25	27
20	AJMER	16	43.93	15	46.41	51	30.54	82	120.88	14	25	18
21	BEAWAR	10	52.81	12	23.09	19	16.19	41	92.09	5	18	9
22	MAKRANA	32	113.18	5	9.99	35	34.96	72	158.13	9	19	23
23	BHARATPUR	30	382.50	28	261.46	41	84.99	99	728.95	9	38	20
24	DHOLPUR	36	68.24	10	3.90	64	18.77	110	90.91	21	47	16
25	CHURU	45	375.27	9	26.06	24	124.93	78	526.26	8	10	29
26	HMG	37	336.96	7	6.34	35	23.26	79	366.56	8	24	19
27	SGNR	39	235.78	7	43.14	70	22.01	116	300.93	11	49	22
28	TONK	18	62.82	11	44.44	85	35.65	114	142.91	31	42	15
29	DAUSA	25	137.63	3	9.64	25	22.54	53	169.81	17	10	13
30	BALOTRA	14	66.61	0	0.00	48	18.54	62	85.15	34	23	6
31	JAISALMER	2	9.21	0	0.00	40	8.08	42	17.29	39	19	2
32	JHALAWAR	8	30.08	7	4.87	49	15.99	64	50.94	11	35	6
33	S.MADHOPUR	29	79.73	27	64.99	51	12.93	107	157.65	18	34	20
34	BANSWARA	29	337.41	3	1.08	56	12.49	88	350.98	35	25	15
35	RAJSAMAND	14	54.06	2	3.46	4	28.26	20	85.78	5	5	6
36	CHITTORGARH	27	136.44	11	28.30	50	6.84	88	171.58	24	27	15
37	BARAN	7	20.40	2	7.08	26	7.42	35	34.90	6	24	4
	TOTAL	1503	12367.65	456	1883.30	2972	2560.99	4931	16811.94	821	1571	962

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RAJATHAN FINANCIAL CORPORATION

(FR-DDW SECTION)

ANNEXURE-B

Progress of Recovery in DDW cases upto 30.09.10 & target upto 30.11.10

(Rs.in lac)								
S. No	Branch	Achievement of last year	Target	Prorata target (40%)	Achievement upto 30.9.09	Achievement upto 30.9.10	Achievement as % to Prorata Target	Prorata target to be achieved upto 30.11.10 (60%)
1	JAIPUR (CITY)	13.90	77.57	31.03	3.94	6.58	21.21	46.54
2	BHIWADI	192.51	310.27	124.11	188.30	1.17	0.94	186.16
3	JODHPUR	57.30	113.01	45.21	35.70	20.39	45.11	67.81
4	JAIPUR(RURAL)	42.41	233.98	93.59	26.57	10.05	10.74	140.39
5	BHILWARA	61.71	247.21	98.88	38.36	7.82	7.91	148.32
6	KISHANGARH	19.75	51.55	20.62	12.00	2.13	10.33	30.93
7	JAIPUR VKIA	27.35	37.06	14.82	17.29	2.64	17.81	22.24
8	BIKANER	12.75	27.70	11.08	5.04	3.44	31.04	16.62
9	UDAIPUR	50.04	141.95	56.78	21.04	31.41	55.32	85.17
10	KOTA	72.23	47.90	19.16	52.07	7.46	38.93	28.74
11	NEEMRANA	50.77	150.20	60.08	20.83	46.42	77.26	90.12
12	ALWAR	20.54	198.65	79.46	6.39	40.29	50.71	119.19
13	JPR - SITAPURA	0.00	25.70	10.28	0.00	0.00	0.00	15.42
14	ABU ROAD	26.39	277.61	111.04	12.82	27.89	25.12	166.56
15	NAGOUR	20.50	59.96	23.98	4.11	47.99	200.09	35.98
16	PALI	27.18	108.28	43.31	11.52	6.42	14.82	64.97
17	SIKAR	44.52	91.96	36.78	13.76	6.58	17.89	55.17
18	JHUNJHUNU	32.18	76.61	30.65	7.53	8.50	27.74	45.97
19	JALORE	43.19	86.49	34.60	4.60	22.15	64.02	51.90
20	AJMER	8.80	17.36	6.94	3.90	0.24	3.46	10.41
21	BEAWAR	5.32	14.11	5.64	0.44	3.35	59.35	8.47
22	MAKRANA	8.69	52.62	21.05	2.08	3.96	18.81	31.57
23	BHARATPUR	3.62	47.90	19.16	1.33	3.04	15.87	28.74
24	DHOLPUR	0.75	35.88	14.35	0.00	1.01	7.04	21.53
25	CHURU	54.73	94.87	37.95	24.34	2.54	6.69	56.92
26	HMG	26.06	72.22	28.89	3.98	3.59	12.43	43.33
27	SGNR	47.62	62.19	24.88	21.90	14.80	59.50	37.31
28	TONK	6.94	20.49	8.20	0.90	3.83	46.73	12.29
29	DAUSA	12.06	36.25	14.50	3.23	2.61	18.00	21.75
30	BALOTRA	3.88	15.81	6.32	0.23	3.46	54.72	9.48
31	JAISALMER	2.38	2.72	1.09	1.20	1.01	92.69	1.63
32	JHALAWAR	4.29	9.04	3.61	2.86	0.09	2.49	5.42
33	S.MADHOPUR	10.81	24.73	9.89	1.68	3.56	35.99	14.84
34	BANSWARA	18.38	73.38	29.35	1.69	12.37	42.14	44.03
35	RAJSAMAND	20.47	14.94	5.98	10.61	4.18	69.93	8.97
36	CHITTORGARH	10.16	31.13	12.45	6.17	1.56	12.53	18.68
37	BARAN	2.37	2.88	1.15	0.25	0.22	19.10	1.73
	TOTAL	1062.55	2992.19	1196.88	568.66	364.75	30.48	1795.32

Note:

Target of recovery from DDW Cases was circulated vide FR Circular No.606 dt.14.5.2010 i.e

April to June 15%	July to Sept. 25%	October to December 30%	January to March 30%
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