

RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

No. RFC/23FR/HO/Policy- 24/ 939

Dated : 16.11.2010
24

CIRCULAR
(FR No. 64C)

**Reg : Cases in which legal action has been initiated u/s 32 (G)
for recovery under LR Act**

It has been gathered that in some cases action is initiated u/s 32(G) for attachment of Primary Security / Collateral Security under LR Act for recovery of Corporation dues. Sometimes, in absence of primary security, action u/s 32(G) is initiated against collateral security for recovery of Corporation dues.

In this context, a question has been raised as to whether in such a situation such a case will be the subject matter of DDW or not especially when it is not a deficit case.

The issue has been examined and it is decided that in all the cases in which legal action has been initiated u/s 32(G) will be looked after by DDW Cell as monitoring of RODs falls within the jurisdiction of DDW.

It is further clarified that if such a case is a deficit / decreetal / write off then it will be considered for OTS under the Scheme for DDW cases and the cases other than DDW will be considered for OTS under the relevant scheme under which these are eligible.

All concerned are advised to take a note of above and act accordingly.



(G.S. SANDHU)

CHAIRMAN & MANAGING DIRECTOR

Copy to:

1. All BOs / SOs
2. DGM(A&I), (WZ), Ajmer / Jodhpur.
3. Standard circulation at HO.