

RAJASTHAN FINANCIAL CORPORATION

**Udyog Bhawan, Tilak Marg,
JAIPUR – 302 005**

Ref.No.RFC/23FR/HO/Policy-115/ ~~40~~ 1031

Dated : 14.12.2010

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CIRCULAR
(FR-645)

**Reg : Regular Review and follow-up of BIFR/AIFR/DRT/DRAT & Court Stay
etc. cases**

For last many years a good number of cases involving heavy outstanding dues are lying locked-up in BIFR/Court Stays hampering the process of recovery which adversely affect the interests of the Corporation.

The issue was discussed in the recently held BMs Conference and a need was felt to ensure regular follow-up of BIFR/AIFR/DRT/DRAT/Court Stay cases and for the purpose a Committee of the following Officers is hereby constituted to review all such cases on fortnightly/ monthly basis :-

- | | | |
|-----------------------------------|---|----------|
| 1. General Manager (Dev) | : | Chairman |
| 2. Dy. Gen. Manager (FR-1)/(FR-2) | : | Member |
| 3. Dy. Gen. Manager (ARRC) | : | Member |
| 4. Concerned OIC | : | Member |
| 5. Manager (I/c-Law) | : | Member |

(Note : For the BIFR/AIFR/DRT/DRAT cases, the DGM(ARRC) will be the Member Secretary of the aforesaid Committee and for Court Stay cases, the Manager (I/c-Law) will be the Member Secretary).

The aforesaid Committee will review the progress periodically and decide further line of action for getting the stay vacated expeditiously by conducting review meetings on fortnightly intervals. If need arises it will also hold meeting with the concerned Advocates for expeditious action and submit its report to the CMD on the progress made.

All concerned are advised to take a note of above and act accordingly.



(G.S. SANDHU)

CHAIRMAN & MANAGING DIRECTOR

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