

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg,
Jaipur – 302 005
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy-116/ — 1071

Dated : 6th January, 2011

CIRCULAR
(FR-648)

Reg : Amnesty Scheme for settlement of NPA Accounts : 2010-11
(except DDW cases)

Attention is drawn to FR Circular no. 646 dated 16/20.12.10 wherein Branch Managers were allowed to condone the delay in settled cases having sanctioned amount upto Rs. 1.00 lakh so that settlement amount is recovered upto 31.03.11 with interest @13% from the first day of the following month from the date of settlement on balance unpaid settlement amount. The matter was subsequently placed before the Board in its meeting held on 24.12.10 for ratification.

The Board ratified the above decision with the modification that the borrowers of the cases having sanctioned amount upto Rs. 25,000/- registered / settled under the Amnesty Scheme may be allowed to deposit the settlement amount in monthly installments upto 31.03.11 without charging any interest on the settlement amount.

It is also clarified that in no case the payment of settlement amount will be allowed to spill over in the next financial year. The cases registered / settled under the Amnesty Scheme in which entire settlement amount with delayed period interest has been received shall not be re-opened.



(G.S. SANDHU)

Chairman & Managing Director

Copy to:

1. All BOs / SOs
2. DGM(A&I). (WZ). Ajmer & Jodhpur.
3. Standard circulation at HO.