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RAJASTHAN FINANCIAL CORPORATION
(FR Section)

Udyog Bhawan,
Tilak Marg, JAIPUR

Ref.No. RFC/F/23FR/HO/Policy-08/ 11 33

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CIRCULAR
(FR- 649)

Reg: Settlement of cases financed against Government guarantee

In order to get rid of age old sticky account and reduce NPAs, the Corporation has introduced various settlement schemes during the current financial year. There are number of cases which were financed by the Corporation out of the funds made available by the Government and also against government guarantee especially cases financed under agency loan scheme of the Corporation. References are being received from some of the branches whether such cases which were financed under agency loan scheme of the Corporation can be settled under the ongoing settlement schemes.

The matter has been reviewed and it has been decided that these cases are very old and no recoveries are being received for last so many years and are being classified under NPA category. Therefore, such cases which were financed out of Corporation's fund under agency loan scheme against Government guarantee may be settled as per provisions of ongoing settlement schemes. It has also been decided that after settling these cases claims may be lodged with the Government, therefore, at the close of current financial year, details of such cases be forwarded to HO in the format given overleaf.

All concerned are advised to take a note of above.



(G.S.Sandhu)

Chairman and Managing Director

Copy to:

1. All BOs/SOs
2. DGM (A&I) Ajmer /Jodhpur
3. Standard circulation at HO

RAJASTHAN FINANCIAL CORPORATION

Details of cases financed against Government guarantee and settled under OTS

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