

RAJASTHAN FINANCIAL CORPORATION
F&R SECTION

RFC/23FR/HO/Policy/67/569

31st May, 2004

C I R C U L A R
(FR-309)

Reg : Furnishing of Information to Credit
Information Bureau(India)Ltd.(CIBIL)

The Board of Directors of the Corporation in its meeting held on 17.5.04 have taken the following decisions regarding furnishing of information to CIBIL:-

- a) RFC to become a member of CIBIL.
- b) The Board approved the inclusion of following consent clause in the loan agreement form

That the borrower hereby agrees and gives its consent to the Corporation that during the currency of loan, the Corporation may obtain/ provide any credit information related to it from/to the Credit Information Bureau of India Ltd.
- c) The Corporation may start giving information to CIBIL in case of new loanees who execute documents with the consent clause.
- d) Only statistical information to CIBIL relating to existing loanee may be furnished.

Regarding para-(b) above, the Law Section has already incorporated the consent clause in para-11(xvi) at page no.11 of newly printed loan agreement form, but if some branches are executing the loan documents by using old set of loan agreement, then they should include the above clause, with immediate effect.

Regarding para-(c)&(d) above, the formats related to various information to be submitted to CIBIL, are under finalisation and shall be sent to branches shortly.

(J.P VIMAL)
EXECUTIVE DIRECTOR

CC to :-

1. All ROs/BOs/SOs
2. DGM(A&I)WZ,Ajmer
3. Standard Circulation at HO.