

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

**Udyog Bhawan,
Tilak Marg,
JAIPUR-302015.**

Ref.No.RFC/23FR/HO/Policy/17/2772

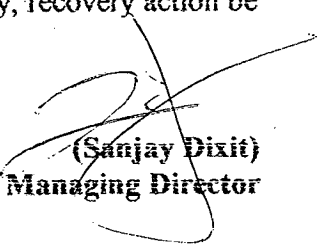
Dated :01.01.2005

CIRCULAR

(FR/ 323)

**Reg : Adherence to the time schedule of payment by loanee concerns
in settlement cases.**

A sizeable number of cases are decided by Empowered Settlement Committees every year. It has been observed that even after giving consent to the settlement reached and time schedule agreed the loanee concerns do not make payments as per the schedule. Therefore, all concerned are to ensure that the time schedule of payments as determined by Empowered Settlement Committees is strictly adhered to. Any deviation particularly after expiry of the last date of payment attracts recovery action including take over. In order to monitor payments it is incumbent on Branch Managers to inform HO about the regularity of payments in each case and wherever there is default/delay, recovery action be initiated suo-motu.


**(Sanjay Dixit)
Chairman & Managing Director**

.Copy to :

1. All ROs/BOs/SOs
2. Sr. DGM(A&I),WZ
3. Standard Circulation at HO.