

RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

Head Office, Udyog Bhawan,
Tilak Marg, Jaipur

RFC/23FR/HO/Policy/28/ 3170

3rd February 2005

C I R C U L A R
(FR/.....331)

Reg: Monitoring of Commercial Complex Cases
Action U/S 138(b) of NIA

Attention is invited to Circular No.FR/328 dated 27th January 2005. The scope of the Circular under reference shall be all cases wherever the Corporation accepts Post Dated Cheques. Otherwise also the very purpose of collecting post dated cheques (PDCs) is to inculcate financial discipline and therefore any cheque bounced must attract action under Section-138(b) of Negotiable Instruments Act.

All concerned are advised to make a note of the above.


(Rekha Gupta)
Chief General Manager(Dev.)

Copy to:

1. All ROs/BOs/SOs
2. DGM(A&I), WZ, Ajmer
3. Standard Circulation in H.O