

RAJASTHAN FINANCIAL CORPORATION
Udyog Bhawan, Tilak Marg,
JAIPUR-302001.
(FR SECTION)

Ref.No.23FR/HO/HOLC/ Policy-17/3658

Dated : 03.03.2005
07

CIRCULAR
(FR/ 336)

Sub: Compliance of decision taken by HOLC.

While reviewing the compliance of the HOLC's decision, it has been observed that the cases settled by HOLC are not being properly monitored at Branch level as a result units do not make payment without attracting recovery action.

It is enjoined upon all concerned that a strict vigil be kept on all cases decided by HOLC. If there is a default in decided schedule of payment immediate recovery action be initiated. Guidelines already exist in this behalf.

The DGM(Region) will personally monitor each and every case and would forward the consolidated detailed report of all the branches under their jurisdiction on fortnightly basis directly to Sr. DGM(FR-3) clearly showing the action taken by the branches against the unit which failed to honour the decision of HOLC.

Progress report of the cases settled by HOLC since April, 2004 to February, 2005 be sent to HO in the format given hereunder latest by 15th March, 2005 and thereafter it should be followed on fortnightly basis without fail.

Name of the Region _____

Compliance of the decision of HOLC since April, 2004 to February, 2005

S.No.	Name of the Branch	Date of HOLC decision	Name of the unit	Schedule of payment	Payment received so far	Default if any	Action taken against the unit	Remarks
		1	2	3	4	5	6	7


(ASHWINI BHAGAT)
EXECUTIVE DIRECTOR

Copy to :

1. GM(WZ),RFC,Jodhpur & Eastern & Western Zone of A&I.
2. All ROs/BOs/SOs
3. Standard Circulation at HO.