RAJASTHAN FINANCIAL CORPORATION (FR SECTION)

Ref.No.: RFC/23FR/HO/Policy-28/3987

Dated: 21.3.2005

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CIRCULAR (FR No.339)

Vide FR Circular No. FR-326 dated 13th Jan.,2005 DGMs(R) were allowed to entertain cases for Empowered Settlement Committees on deposition of 15% of the outstanding amount or 30% of the principal sum, whichever is less as an initial amount. In this connection, it has been decided to stop registration of cases for Empowered Settlement Committee w.e.f. 1st April, 2005.

As a strategy it has also been decided that the cases of Standard and Sub-Standard categories where legal notices have been served be treated as withdrawan as of 30th March, 2005.

(Karni Singh Rathore) Chairman & Managing Director

CC to:

1) ALL DY.GEN.MGRs(R) (By Fax)
2) Standard Circulation at HO / BOs / SOs