

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

Ref. No. RFC/23FR/HO/Policy-91/ 798

Dated : 2nd July, 2005

FR-349

CIRCULAR

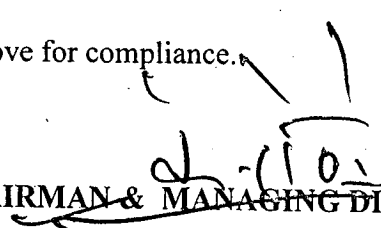
**Sub : Second Charge in the loan cases financed under Financing
Against Assets Scheme**

References have been received from the field offices seeking guidelines in respect of allowing second charge in favour of the banks /FIs against the assets financed under the Financing Against Assets Scheme of the Corporation.

The matter was considered by the PC&CC in its Meeting held on 25.05.2005 wherein it has been decided that the Corporation should have no objection in allowing second charge to banks in the cases financed under Financing Against Assets Scheme.

The Competent Authority may decide on such request of the borrower as per the prescribed norms for granting second charge.

All concerned are advised to take note of the above for compliance.


CHAIRMAN & MANAGING DIRECTOR

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