

RFC/O&M/633.

RAJASTHAN FINANCIAL CORPORATION

**Udyog Bhawan,
Tilak Marg,
JAIPUR**

Ref.No.RFC/FR/ 23FR/HO/Policy-85/933

Dated: 19.07.2005
21

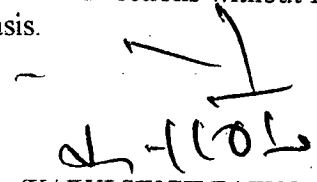
**CIRCULAR
(FR- 353)**

Reg: Missing assets and lodging FIRs.

Instances have come to the notice that the promoters of the units remove the assets from the factory site financed by the Corporation without taking prior approval from the competent authority of the Corporation which is certainly an offence.

It is enjoined upon all the Branch Managers that immediate action for lodging FIR and for effecting recovery should be initiated in the cases where information is received about missing of the assets at the time of inspection or otherwise by giving notice to the promoters for restoring within the stipulated period. In the event of failure in restoration of the removed/missing assets, FIR should be lodged as per the existing norms of the Corporation.

All Branch Managers are directed to adhere to the above directions without fail and forward complete report to HO on quarterly basis.


(KARNI SINGH RATHORE)
CHAIRMAN & MANAGING DIRECTOR

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