

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

Ref.No.RFC/23FR/HO/Policy-24/ 996

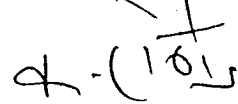
Dated : 27th July, 2005

CIRCULAR
(FR- 356)

Reg : Legal Action Under Section 32(G) of SFCs Act

The SFC Act, 1951 provides various measures to recover Corporation's dues from defaulting borrowers. In the process of recovery, Section 32(G) of the Act played an effective role in reducing NPA during the financial year 2004-05. In order to accelerate pace of recovery it is deemed desirable to fix-up target for actions to be initiated under section 32(G) during the current financial year 2005-06. Target for each branch accordingly has been allocated keeping in view the numbers of NPA accounts. Branch Managers should ensure continuous follow-up of the cases with the official of District Administrations as now the Corporation allows incentive to them @ 5% of the recovered amount. Statement showing branchwise targets is enclosed at Annexure-'A'.

DGM(R)s are also advised to review progress on monthly basis and send information in the proforma enclosed at Annexure-'B' latest by the 7th day of every month.


(KARNI SINGH RATHORE)
Chairman & Managing Director

Copy to :

1. All RO's/BO's/Sub-Office.
2. DGM(A&I), WZ, Ajmer.
3. Nodal Officer with an advice to review progress during the course of his visit.
4. Standard circulation at HO.

ANNEXURE - A

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

Targets for filing application u/s 32(G) during Financial Year 2005-06

S.No.	REGION/ BRANCH	No. of a/cs.
I	AJMER (RO)	
1	Ajmer	26
2	Beawar	4
3	Bhilwara	83
4	Kishangarh	16
5	Makrana	61
	TOTAL:	190
II	ALWAR (RO)	
6	Alwar	54
7	Bharatpur	28
8	Bhiwadi	29
9	Dholpur	18
	TOTAL :	129
III	BIKANER (RO)	
10	Bikaner	25
11	Churu	25
12	Hanumangarh	19
13	Nagaur	48
14	Sriganganagar	25
	TOTAL :	142
IV	JAIPUR(RO)	
15	Dausa	20
16	Jaipur(C)	51
17	Jaipur(R)	63
18	Jhunjhunu	52
19	Sikar	73
20	Tonk	32
21	VKIA(SO)	9
	TOTAL:	300

S.No.	REGION/ BRANCH	No. of a/cs.
V	JODHPUR(RO)	
22	Abu Road	13
23	Balotra	42
24	Jaisalmer	8
25	Jalore	32
26	Jodhpur	26
27	Pali	37
28	Sirohi(SO)	18
	TOTAL:	176
VI	KOTA (RO)	
29	Baran(SO)	5
30	Bundi(SO)	8
31	Jhalawar	24
32	Kota	10
33	Karauli(SO)	15
34	S.Madhopur	17
	TOTAL :	79
VII	UDAIPUR(RO)	
35	Banswara	12
36	Chittorgarh	17
37	Rajsamand	10
38	Udaipur	17
39	Dungarpur(SO)	12
	TOTAL :	68
	G.TOTAL:	1084

Annexure-'B'

RAJASTHAN FINANCIAL CORPORATION
Statement showing monthly progress of the cases filed
Under Section 32(G) of the SFCs Act on _____

S.No.	Name of the Branch	Total no. of the cases filed during the year 2004-05		Target for the year 2005-06	Cases filed upto(period of last year	Cases filed upto.... (Period of cases)	% increase/ Decrease Last year	% of the targets

Note : To be sent by Office of DGM(R) latest by 7th day of every month to HO.