

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

Ref.No.RFC/23FR/HO/Policy-91/ 1002

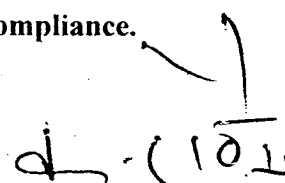
Dated : 28th July, 2005

**CIRCULAR
(FR- 357)**

Guidelines issued vide P&G Circular No. RFC/1047 dated 22/05/2003 require legal action on occurrence of two consecutive defaults of principal and/or interest in the cases sanctioned under Assets Financing Scheme. Policy in this regard has been reviewed and looking into the encouraging results, it has now been decided to make the guidelines applicable on the following schemes also.

- 1) Units sold on deferred payment basis under section 29 of SFCs Act, 1951.
- 2) Loans given under the schemes for financing to Hotels, Nursing Homes & Hospitals, construction of Commercial Complexes and TUF.

All concerned are advised to take a note of above for strict compliance.


(KARNI SINGH RATHORE)
CHAIRMAN & MANAGING DIRECTOR

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