

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg
Jaipur – 302 005

Ref: RFC/23FR/HO/Policy/ 91/1238

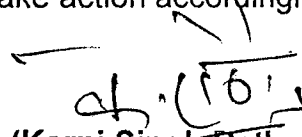
23rd August, 2005

CIRCULAR
(FR 360)

The provision of guidelines issued vide PG Circular No.1007 dated 22nd May, 2003(Scheme for Financing Against Assets) and subsequent FR Circular No.357 dated 28th July, 2005 regarding initiating legal action on occurrence of two consecutive defaults shall be made applicable in -

- (i) all cases sanctioned after 1.4.2000; and
- (ii) rescheduled cases in default where reschedulement has already been made twice or more.

All concerned are advised to take note of the above and take action accordingly.


(Karni Singh Rathore)

CHAIRMAN & MANAGING DIRECTOR

cc.to:

- (1) All ROs./BOs./SOs./
- (2) DGM(A&I), WZ, Ajmer
- (3) Standard circulation at HO.